



CONERGY

Information to preliminary financial results 2006

12.01.2007

In 2006 Conergy expanded international operations and entered powerful further renewable energy technologies.

Internationalisation

Expansion of operations in:

- | USA (SunTechnics, Epuron: improved market share)
- | Korea (market share > 30%)
- | Austria

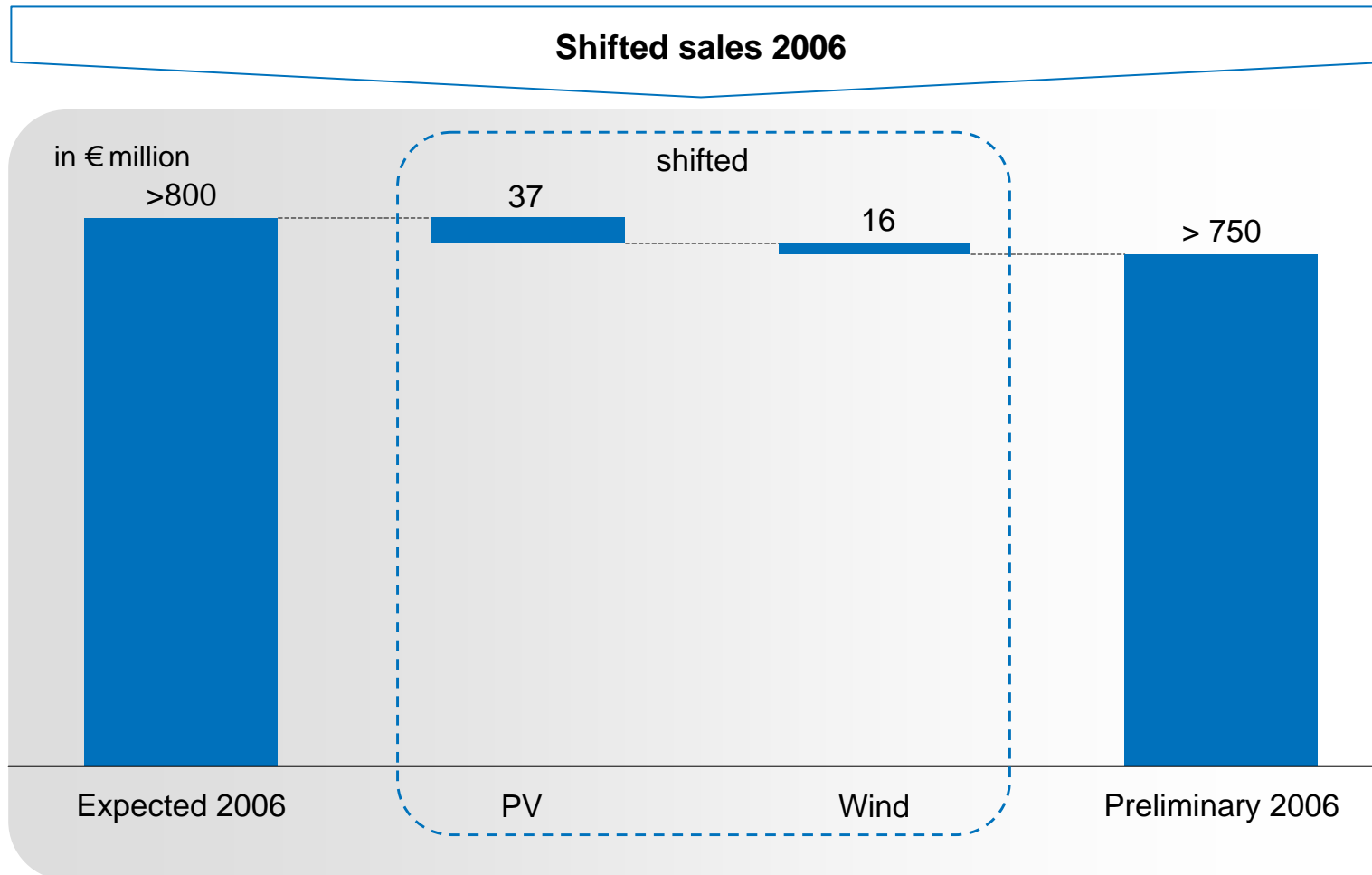
New offices and acquisitions in:

- | Italy
- | Netherlands
- | Belgium
- | Luxemburg
- | Singapore

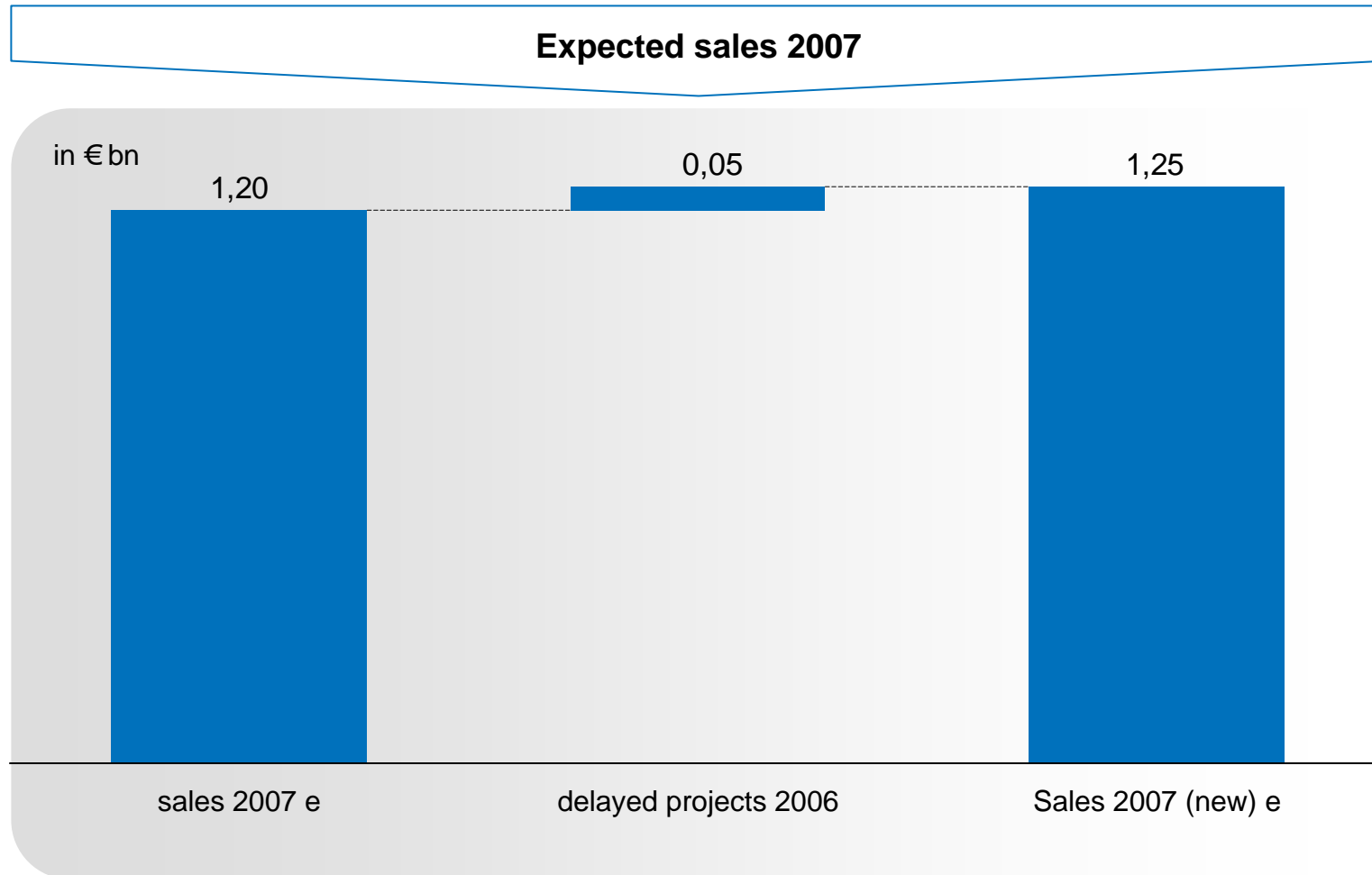
Technology

- | Solar Thermal: Take over of 4 companies => Top 5 Europe
- | Wind: Best project developer in Germany
- | Biogas/ -mass: First realisation of large scale energy plants
- | Heat pumps: Market entry through acquisition
- | PV: Start of investments in panel production
- | Inverter: Complete own String inverter generation, Award winner (source: DE)
- | Small wind generation: New production series

Due to delays in sourcing of solar modules and wind turbines sales of €53 million are shifted in 2007.

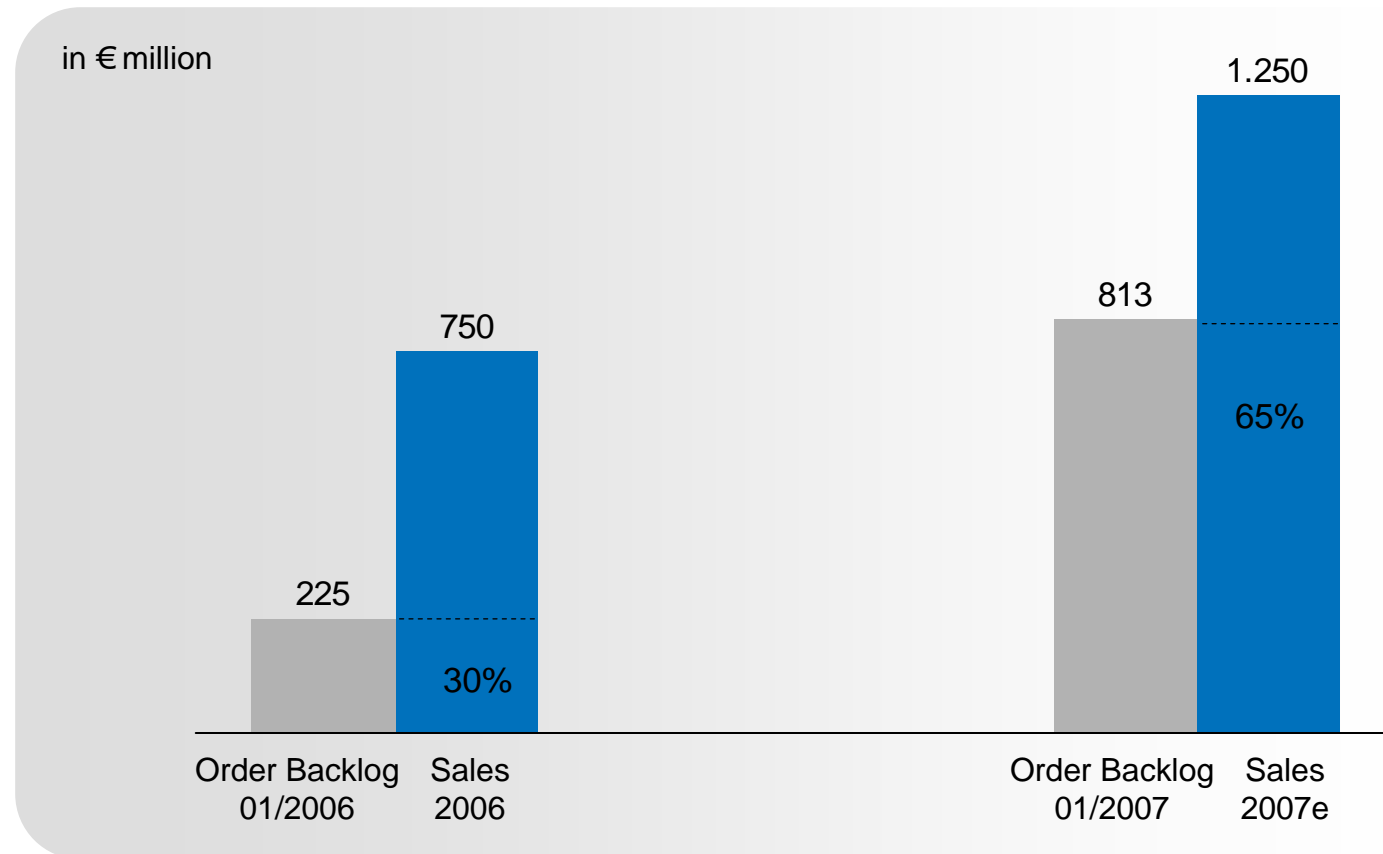


Delayed supplies of solar modules and wind turbines in 2006 will increase sales volume 2007.



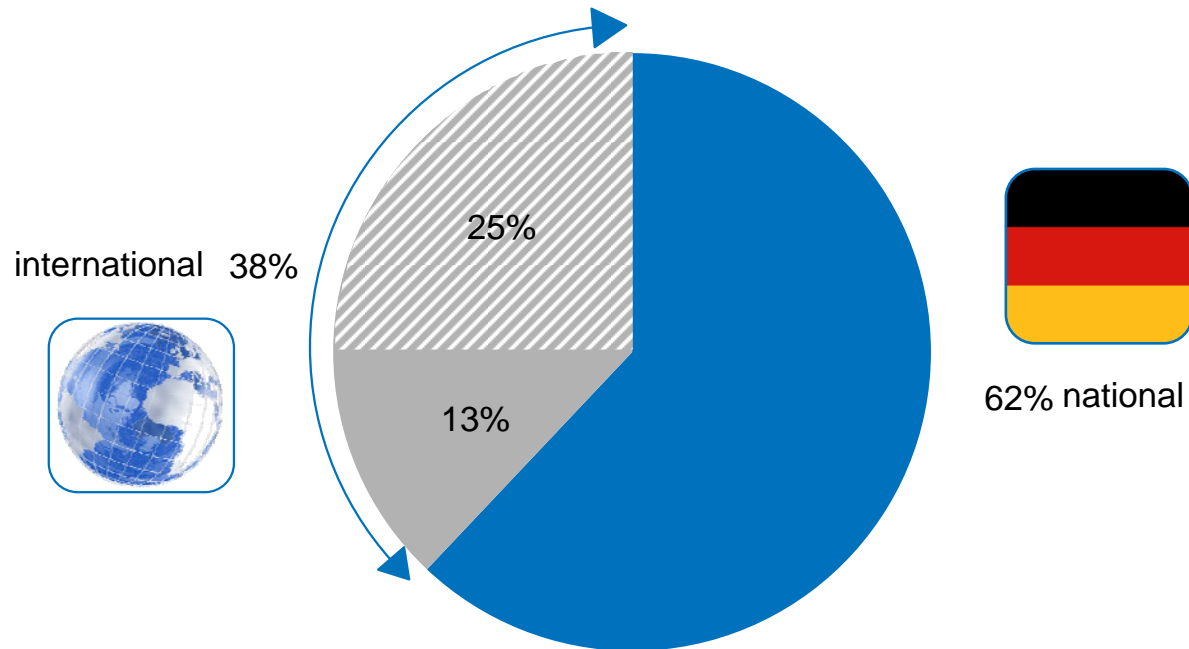
2007 sales target is supported by strong order backlog (3.6 times over last year).

Expected sales 2007



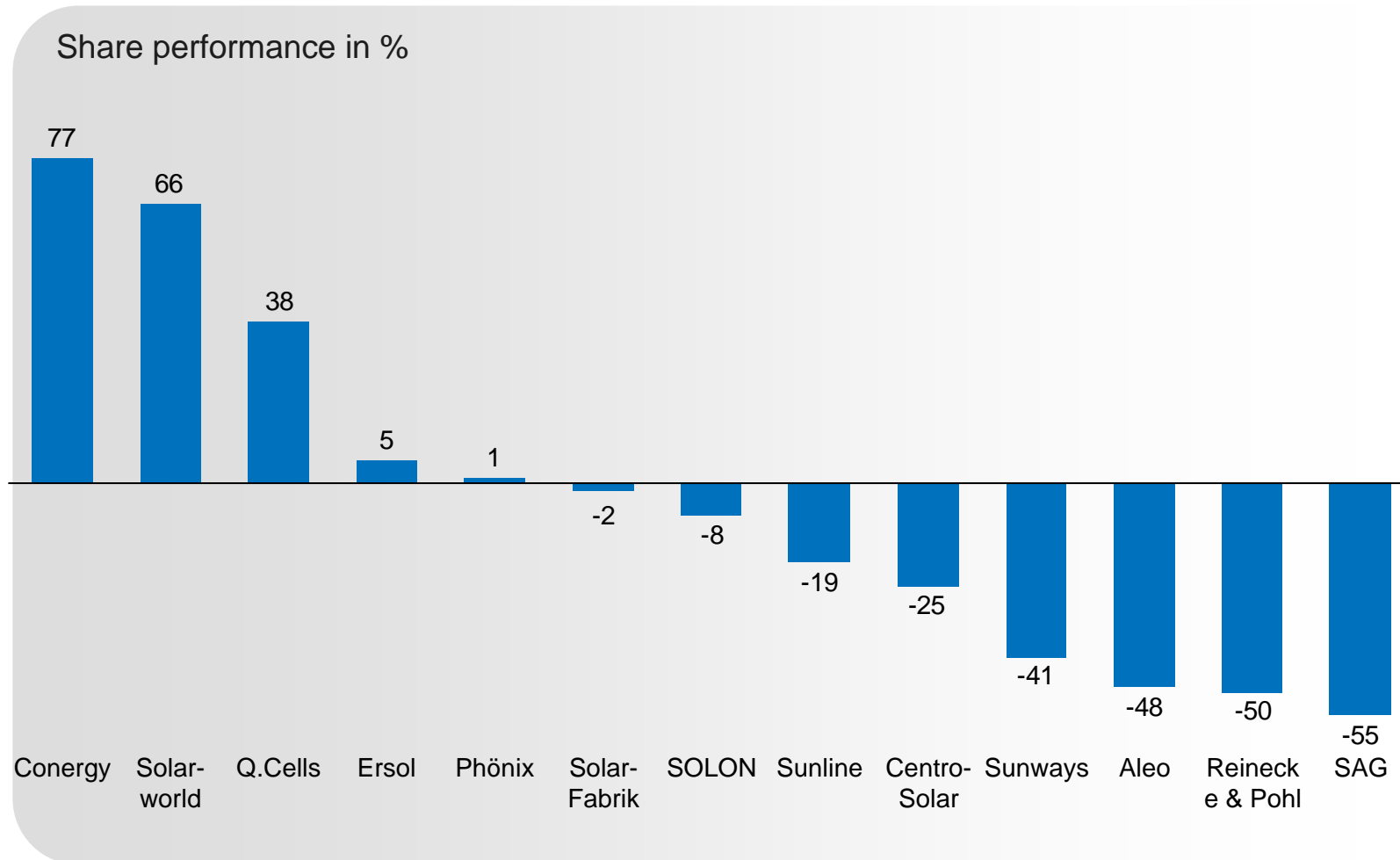
On the way to reach our Conergy strategy 50/50/08 we succeeded to move faster forward than planned.

**Sales 2006
international / national**

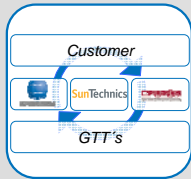


| international sales 2006 | |
|--------------------------|------------------|
| Target: 25% | Preliminary: 38% |

Performance of solar shares 2006



Reorganizations in 2006 will contribute to future growth and productivity increases.



Separation of GTT's* from distribution channels and set up global shared services



Merge of AET and Conergy distribution



Restructuring of IT and Logistic

A profitable order back log of €813 mio is a solid basis for growth to €1.25 bn and a margin increase in 2007.

Profitable order backlog of €813 mio

Conergy's action steps 2007



Accelerate internationalisation



Expand market shares in non-PV (primarily Bio energy and Solar Thermal)



Expand project- and system integration PV



Develop product know-how further in all technologies primarily PV-Production Frankfurt (Oder)

**Profitable
growth
2007**